

Market Movement from 17th Feb 2025 to 22nd Feb 2025.

- The NY March futures closed in the red. Despite strong export sales and shipments, the market did not react positively. A technical selloff occurred due to higher on-call purchases, leading NY March to end the week with a loss of 108 points week-over-week.
- U. S. Export Sales and shipments reach the highest level of the marketing year.
- In the latest U. S. Export Sales Report for the week ending 13-Feb-2025, total U.S. cotton export sales reached 3,29,900 bales for the 2024-2025 marketing year, with net upland sales of 3,12,500 bales and net Pima sales of 17,400 bales. Shipments for the same period included 2,98,300 upland bales and 6,500 Pima bales. For the 2025-2026 marketing year, net upland sales were recorded at 34,300 bales, while net Pima sales stood at 1,000 bales, bringing total forward sales to 35,300 bales.



- The Gujcot Spot Rate started at 53,550 on Monday, rising to 53,800 on Tuesday and 53,950 on Wednesday before slightly dipping to 53,750 on Thursday. The downward trend continued with the rate settling at 53,600 on Friday. On Saturday, the rate stood at 53,450. Overall, the market showed minor fluctuations throughout the week.
- The total cotton arrivals across India have declined to approximately 1,20,000 bales per day. The major arrivals are concentrated in Maharashtra and Gujarat.
- CCI has resumed purchases, so there may be some increase in arrivals next week.
- The Indian physical cotton rate remained stable, with limited activity from both ginners and spinners.
- The rupee remained stable, while the Indian basis ranged between 11.41 and 13.14.
- Indian spinners have received good orders until March and have fully covered their cotton requirements. However, since Indian



cotton is more expensive than its competitors, this level of buying may not be sustainable in the long run. As a result, mills are adopting a cautious approach to their purchases.

- The overall market remained within a narrow range and remained stable.
- This week, the USD-INR exchange rate showed slight fluctuations. It started at 86.88 on Monday, increased to 86.95 on Tuesday and remained steady on Wednesday. However, the rate declined to 86.66 on Thursday before slightly recovering to 86.71 on Friday. Overall, the exchange rate exhibited minor volatility, with a peak at 86.95 and a low at 86.66 during the week.
- Hope for best



GUJCOT TRADE ASSOCIATION WEEKLY PEROPT 22 Feb 2025

WEEKLY REPORT 22-Feb-2025

Global

US Weekly Export Sales

- Net sales of UPLAND totaling 3,12,500 RB for 2024-2025 were up 28 percent from the previous week and 18 percent from the prior 4-week average. Increases primarily for Vietnam (1,09,400 RB, including 1,100 RB switched from South Korea and decreases of 200 RB), Pakistan (64,800 RB, including 400 RB switched from Vietnam), Turkey (51,000 RB), China (41,400 RB, including decreases of 2,400 RB), and South Korea (9,800 RB, including decreases of 100 RB), were offset by reductions for Japan (900 RB).
- Net UPLAND sales of 34,300 RB for 2025-2026 were reported for Bangladesh (33,000 RB) and Vietnam (1,300 RB).

US Export Sales	13-Feb-2025		
Marketing Year 2024-25			
Upland Gross Sales	3,16,100		
Cancellation	3,600		
Net Upland Sales	3,12,500		
PIMA Gross Sales	17,400		
Cancellation	0		
Net PIMA Sales	17,400		
Total Gross Sales	3,33,500		
Total Cancellation	3,600		
Total Net Sales	3,29,900		
Shipme	ents		
UPLAND	2,98,300		
PIMA	6,500		
Total Shipment	3,04,800		
Marketing Yea	ar 2025-26		
Net Upland Sales	34,300		
Net PIMA Sales	1,000		
Total Net Sales	35,300		

- UPLAND Exports of 2,98,300 RB--a marketing-year high--were up 14 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to Vietnam (85,100 RB), Pakistan (49,700 RB), Turkey (49,400 RB), China (16,400 RB), and India (15,100 RB).
- Net sales of PIMA totaling 17,300 RB for 2024-2025 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for India (6,700 RB), Vietnam (4,600 RB), China (4,400 RB), Peru (900 RB), and Guatemala (400 RB).
- Total net PIMA sales of 1,000 RB for 2025-2026 were for Italy.
- PIMA Exports of 6,500 RB were up noticeably from the previous week, but down 7 percent from the prior 4-week average. The destinations were primarily to Vietnam (2,800 RB), Egypt (1,000 RB), India (800 RB), Thailand (700 RB), and Peru (700 RB).

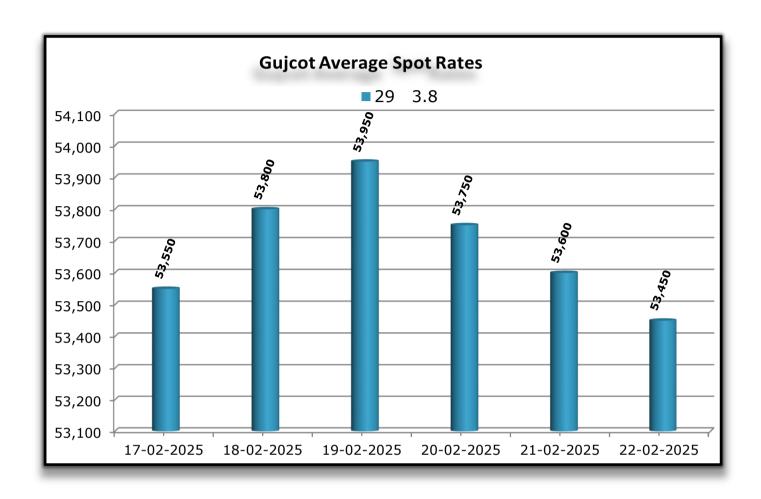


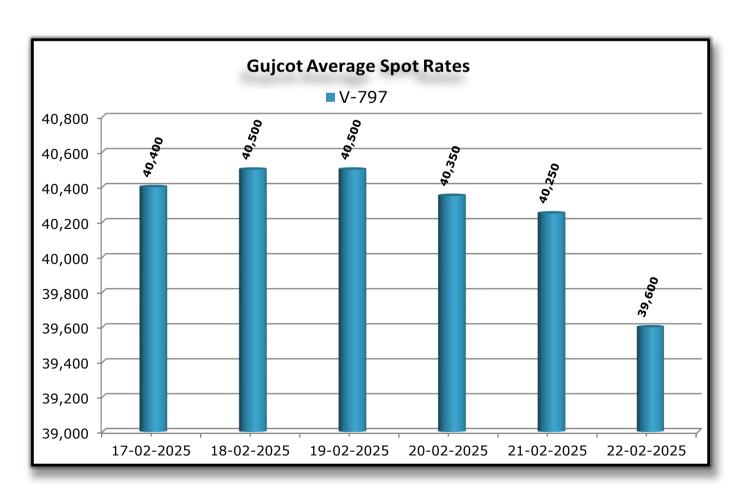
Gujarat Spot Rate Weekly Changes						
Variety	Staple	Mic.	lic. 15-02-2025 22-02-202		Change	Change (in Per.)
_	Length				W/W	W/W
Shankar 6	29mm	3.8	53,650	53,450	-200	-0.37%
V-797	V-797 13% Trash		40,400	39,600	-800	-2.02%
MCX Spot Rat	MCX Spot Rate		53,600	53,680	80	0.15%
USD-INR Exchange			86.82	86.71	-0.11	-0.13%

Average Rate of Last week						
Ma dan	Staple Length	Mic.	Price Range		1 Of C D	
Variety			Low	High	Average Of 6 Days	
Shankar 6	29	3.8	53,450	53,950	53,683	
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote	
Shankar 6	28	3.6	No Quote	No Quote	No Quote	
Shankar 6	27	3.2	No Quote	No Quote	No Quote	
Shankar 6	26	3.0	No Quote	No Quote	No Quote	
V-797	V-797 13% Trash		39,600	40,500	40,267	
M	MCX Spot Rate			53,940	53,777	
USD	USD Exchange Rate			86.95	86.81	

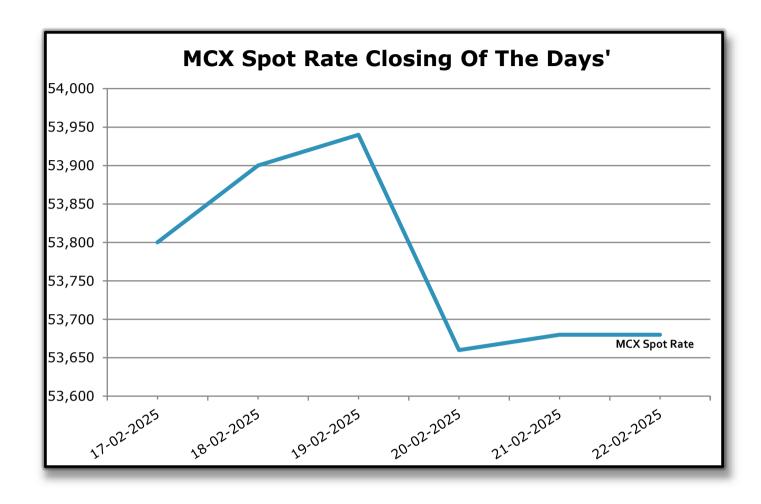
Rate Of Last Week					
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange	
17-02-2025	53,550	40,400	53,800	86.88	
18-02-2025	53,800	40,500	53,900	86.95	
19-02-2025	53,950	40,500	53,940	86.95	
20-02-2025	53,750	40,350	53,660	86.66	
21-02-2025	53,600	40,250	53,680	86.71	
22-02-2025	53,450	39,600	53,680	86.71	

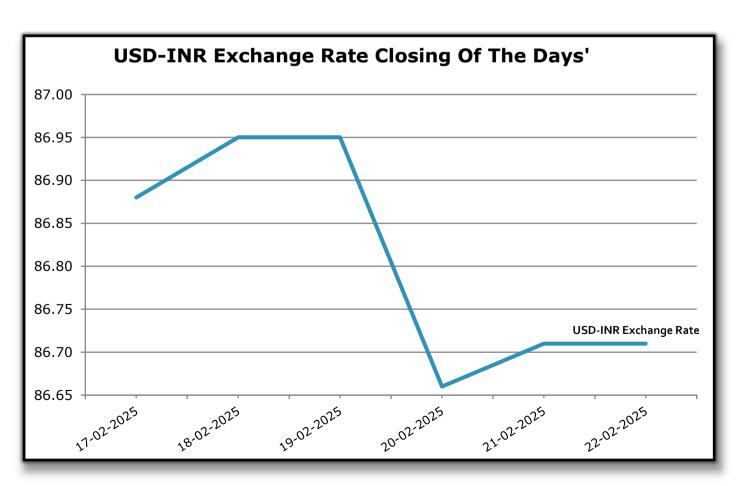






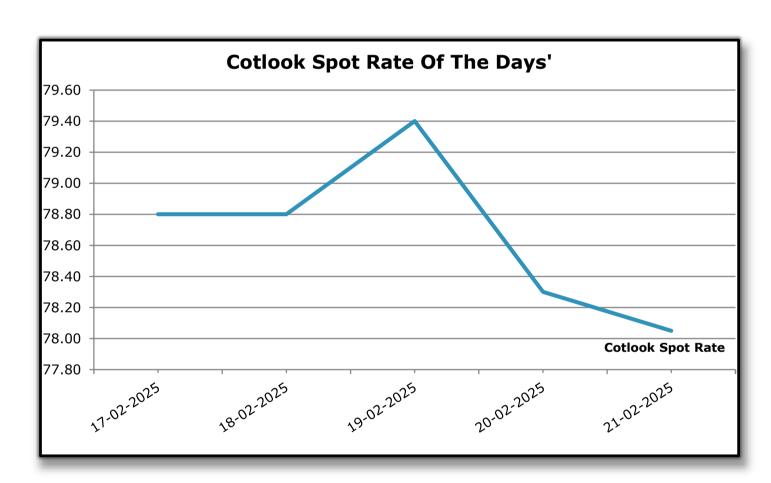


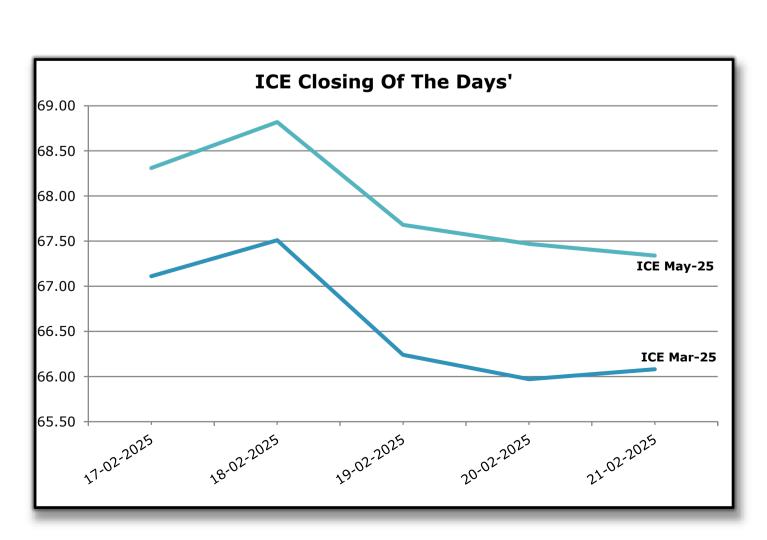






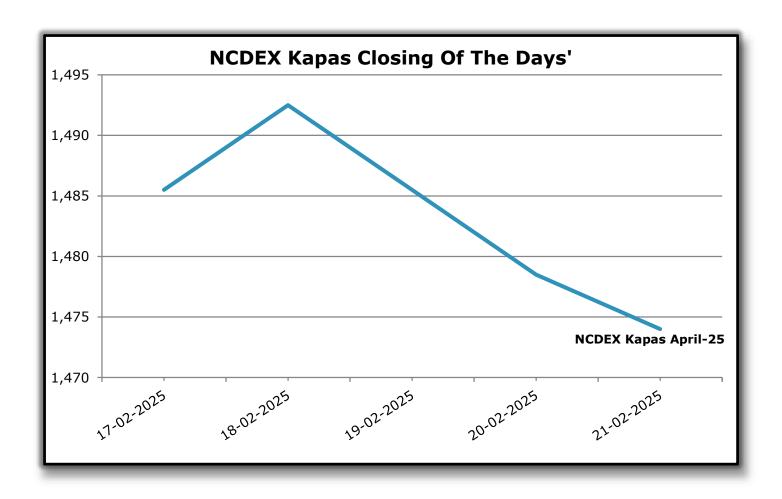
Foreign Indices				
Data	Cotlook	10	CE	
Date	Spot Rate	Mar-25	May-25	
17-02-2025	78.80	67.11	68.31	
18-02-2025	78.80	67.51	68.82	
19-02-2025	79.40	66.24	67.68	
20-02-2025	78.30	65.97	67.47	
21-02-2025	78.05	66.08	67.34	







Indian Indices				
Date	NCDEX Kapas			
	April-25			
17-02-2025	1,485.50			
18-02-2025	1,492.50			
19-02-2025	1,485.50			
20-02-2025	1,478.50			
21-02-2025	1,474.00			

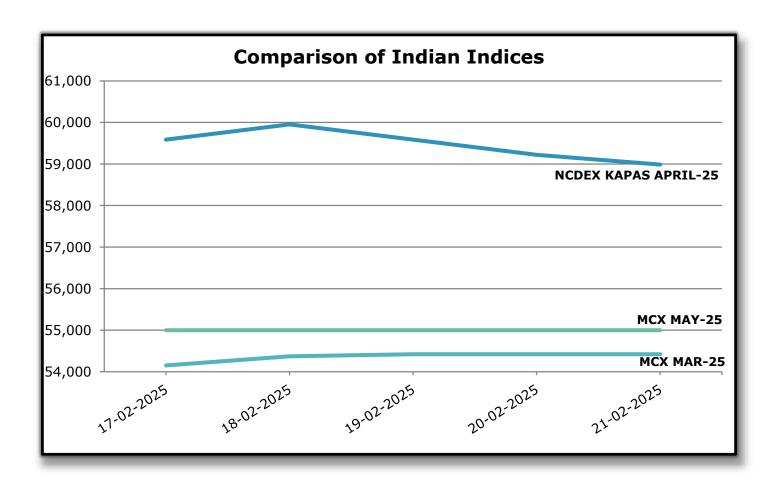




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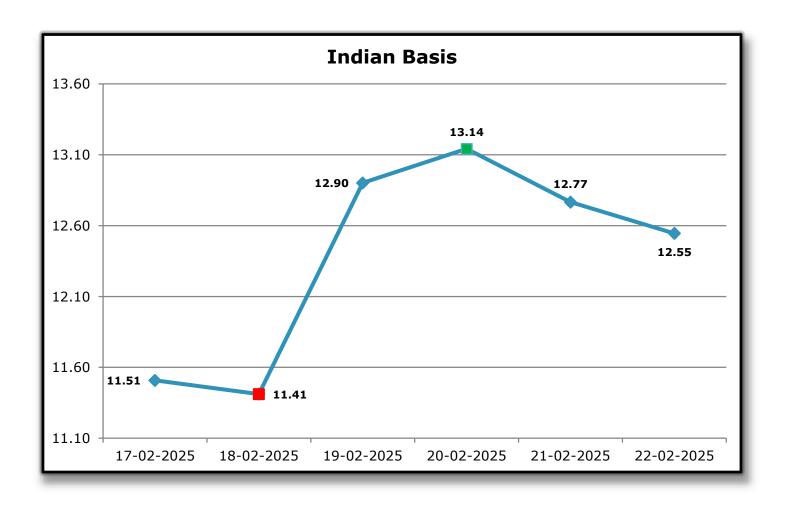
NCDEX Kapas	M	CV/
		CX
April-25	Mar-25	May-25
59,589	54,150	55,000
59,955	54,370	55,000
59,589	54,420	55,000
59,223	54,420	55,000
58.988	54,420	55,000
	59,955 59,589	59,955 54,370 59,589 54,420 59,223 54,420

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.





Indian Basis						
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS	
17-02-2025	53,550	86.88	78.62	67.11	11.51	
18-02-2025	53,800	86.95	78.92	67.51	11.41	
19-02-2025	53,950	86.95	79.14	66.24	12.90	
20-02-2025	53,750	86.66	79.11	65.97	13.14	
21-02-2025	53,600	86.71	78.85	66.08	12.77	
22-02-2025	53,450	86.71	78.63	66.08	12.55	





WEEKLY REPORT 22-Feb-2025

IN THE WEEK AHEAD

- Most traders have exited their March positions, but some activity may still occur with First Notice Day approaching Monday, February 24.
- On the data front, upcoming reports include new readings on Consumer Confidence, Gross Domestic Product (GDP), the Export Sales Report, and Personal Income the Fed's preferred inflation gauge.

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